

AUDITED FINANCIAL RESULTS OF TOP 5 GROUP COMPANIES

For the Last Three Financial Years

1. INOX India Limited

(Rs. in Million, except Earnings per Share)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Reserves (Excluding Revaluation Reserve)	10,994.56	8,555.40	6,309.15
Revenue from Operations	15,870.63	13,059.98	11,311.74
Profit/(Loss) for the year	2,578.88	2,260.29	1,960.01
Earnings per Share (Basic)	28.41	24.90	21.59
Earnings per Share (Diluted)	28.33	24.83	21.53
Net Asset Value	11,176.09	8,736.93	6,490.68

2. Air Products Public Limited Company

(Rs. in Million, except Earnings per Share)

Particulars	September 30, 2025	September 30, 2024	September 30, 2023
Reserves (Excluding Revaluation Reserve)	38,421.05	33,453.90	20,684.42
Revenue from Operations	65,366.05	51,882.48	42,897.25
Profit/(Loss) for the year	15,314.87	14,203.92	6,419.86
Earnings per Share (Basic)	NA	NA	NA
Earnings per Share (Diluted)	NA	NA	NA
Net Asset Value	1,13,777.53	1,04,246.18	67,279.94

3. Air Product San Fu Co. Limited

(Rs. in Million, except Earnings per Share)

Particulars	September 30, 2025	September 30, 2024	September 30, 2023
Reserves (Excluding Revaluation Reserve)	27,890.26	26,474.65	26,415.13
Revenue from Operations	60,804.68	48,490.83	42,769.06
Profit/(Loss) for the year	6,245.20	7,357.80	8,616.45
Earnings per Share (Basic)	NA	NA	NA
Earnings per Share (Diluted)	NA	NA	NA
Net Asset Value	76,425.74	65,007.09	57,353.12

4. Air Product N.V

(Rs. in Million, except Earnings per Share)

Particulars	December 31, 2025	December 31, 2024	December 31, 2023
Reserves (Excluding Revaluation Reserve)	61,716.63	52,908.51	54,726.24
Revenue from Operations	22,966.65	21,118.93	26,169.69
Profit/(Loss) for the year	2,824.01	2,553.05	1,663.25
Earnings per Share (Basic)	NA	NA	NA
Earnings per Share (Diluted)	NA	NA	NA
Net Asset Value	65,665.21	56,455.88	58,581.52

5. Air Products and Chemicals (Shanghai) Gases Co. Limited

(Rs. in Million, except Earnings per Share)

Particulars	December 31, 2025	December 31, 2024	December 31, 2023
Reserves (Excluding Revaluation Reserve)	14,726.04	11,477.09	9,167.88
Revenue from Operations	16,758.15	15,665.51	16,741.95
Profit/(Loss) for the year	2,172.99	2,340.75	2,659.65
Earnings per Share (Basic)	NA	NA	NA
Earnings per Share (Diluted)	NA	NA	NA
Net Asset Value	16,179.84	12,803.95	10,137.70

Notes:

1. All amounts are in Rs. Million, other than Earnings per Share.
2. Financial year-ends differ by company (March 31, September 30 and December 31), as per each company's reporting period.
3. NA denotes Not Available / Not Applicable, as stated in the source.